

Press Release



28 July 2020

PTL announces third record year post MBO

PTL, the leading independent trustee and governance services provider, today announced its third consecutive year of record-breaking results since the firm's MBO in 2017. The company reported 14% growth and £1.5 million in new business for the year to March 2020.

Richard Butcher, Managing Director at PTL, commented: "By building a solid foundation, and committing to innovation while remaining pragmatic in our delivery, we have been able to deliver on our ambitious growth plans once again. As the industry has continued to evolve, so too has PTL. So far this year we have appointed four new client directors and launched a number of new initiatives – everything from short-term project and interim trustee support to developing a leading-edge sole trustee proposition. We are now at another turning point.

"Covid-19 has fundamentally changed the world and global economy. As an industry how we have adapted to the 'new normal' has been very impressive, but how we move forward and thrive in this new environment will be key. Like most organisations, we have undertaken a risk assessment of our client portfolio and established that we have no major concerns. Our ambitious plans for the coming year remain fully on track and our expert team is poised to deliver for our clients."

- ENDS -

NOTES TO EDITORS:

PTL is a top five independent trustee firm with offices in London, Leeds, Reading, and Birmingham.

PTL acts as an independent trustee and provides a range of governance services, predominantly to occupational pension schemes, including trust based defined benefit and defined contribution schemes and contract-based pension schemes including group personal pension plans. PTL also provides a range of governance services to other non-pension trusts.

PTL is a member of the Pensions and Lifetime Savings Association, the Association of Corporate Trustees and the PMI Independent Trustee Group.

More information can be found on our website – www.ptluk.com

Media Contacts:

For all PTL media enquiries please contact KBPR using the details below:

The logo for KBPR, with 'KB' in a dark grey serif font and 'PR' in an orange sans-serif font.

kate@kbpr.agency – 07930 442883

henrietta@kbpr.agency – 0203 150 2558